

RESOLUTION

A RESOLUTION TO AMEND THE FISCAL YEAR 2017 BUDGET IN THE AMOUNT OF \$3,800,000.00

WHEREAS, the Board of City Commissioners is charged with the preparation of an annual budget for the City of Griffin; and

WHEREAS, on June 14, 2016, the Board of City Commissioners adopted the Fiscal Year 2017 Budget; and

WHEREAS, the Board of City Commissioners approve amending the City of Griffin's General Fund Fiscal Year 2016-2017 Operating and Capital Budget by appropriating \$3,800,000.00 to revenue (SPLOST 2016 Proceeds) and \$3,800,000.00 to expenditure (\$1,840,000.00 – Debt Service, \$200,000.00 – Purchased/Contracted Services, \$300,000.00 – Capital Outlay – Sites, and \$1,460,000.00 – Capital Outlay - Infrastructure), for Fiscal Year 2017, for the purpose set forth below; and

BE IT RESOLVED by the Board of City Commissioners this 10th day of January 2017, that the Fiscal Year 2017 Budget be, and is hereby, amended in the amount of \$3,800,000.00 as follows:

SPLOST 2016 FUND

INCREASE REVENUE

321-0000-33-7100-0000	SPLOST Proceeds	\$ 3,800,000.00
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INCREASE EXPENDITURE (SPLOST 2016 Bond Payments)

321-8000-58-1100-0000	GOST Bonds Principle	1,510,000.00
321-8000-58-2100-0000	GOST Bonds Interest	330,000.00

INCREASE EXPENDITURE (SPLOST 2016 Blight Abatement Program)

321-7324-52-1210-0000	Legal Fees	10,000.00
321-7324-52-1300-0000	Technical Services	84,000.00
321-7324-52-2110-0000	Disposal Fees	106,000.00
321-7324-54-1100-0000	Capital Outlay – Sites	300,000.00

INCREASE EXPENDITURE (SPLOST 2016 Transportation Projects)

321-4220-54-1400-0000	Capital Outlay – Infrastructure	1,460,000.00
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Dick Morrow, Chairman

Kenny L. Smith, Secretary