



**TO:** Dan Thompson  
Electric Utility Director  
City of Griffin

**FROM:** James E. Fuller  
President & CEO

**DATE:** March 21, 2016

**SUBJECT:** Telecom Project—2015 Year-end Settlement

MEAG Power staff has completed the calculations and schedules for the Telecom Project 2015 Year-end Settlement.

**Following is a summary of the Telecom Project's Year-end Settlement for 2015:**

2015 Debt Expenses Over-recovery	\$ 1,600
2015 Operating Expenses Over-recovery	\$ 76,738
Total Over-recovery for 2015	<b>\$ 78,338</b>

**We have included a copy of your 2014 election form so that you can review your previous election. Please complete the enclosed 2015 election form and return it as soon as possible, but no later than April 30, 2016.**

Please call Cindy Clarke at 770-563-0456, your Regional Manager or me at 770-563-0522 with any questions or comments.

Attachments

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# City of Griffin

## MEAG POWER TELECOMMUNICATIONS 2015 YEAR-END SETTLEMENT ELECTION FORM

The 2015 Telecom Year-End settlement refund from MEAG Power applicable to your City/Utility Commission is:

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<b>Telecommunications Year-End Settlement Refund</b>	<b>\$4,153</b>
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Please choose between A, B or C below regarding the distribution of your Telecom 2015 Year-End Settlement

### **A. DEPOSIT TO THE MUNICIPAL COMPETITIVE TRUST**

1. Flexible Operating Account—Short Term Portfolio	_____ %	_____ \$
2. Flexible Operating Account—Intermediate Term Portfolio	_____ %	_____ \$
3. Flexible Operating Account, Intermediate Extended Maturity Portfolio*	_____ %	_____ \$
4. New Generation and Capacity Funding Account—Short Term Portfolio	_____ %	_____ \$
5. New Generation and Capacity Funding Account—Intermediate Term Portfolio	_____ %	_____ \$
6. New Generation and Capacity Funding Account –Intermediate Extended Maturity Portfolio*	_____ %	_____ \$

*Subtotal of Dollars into Municipal Competitive Trust*    \$ \_\_\_\_\_

### **B. CREDIT TO MEAG POWER MONTHLY BILL:**

Credit \$ \_\_\_\_\_ dollars evenly over \_\_\_\_\_ number of month(s)

*Subtotal of Dollars to be Credited to Monthly Bill*

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<b>TOTAL YES REFUND</b>	<b>\$4,153</b>
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☐ **C. Please Distribute My Entitled Portion of 2015 Telecom Year-End Settlement in the Form of a Check.**

☐ If you would like the choice you made above to be permanent for your Telecom distributions, until you notify us in writing otherwise, please check this box.

\* By authorizing the transfer into the new Intermediate Extended Maturity Portfolio, the undersigned acknowledges the following potential liquidity restrictions:

Under normal circumstances there will be no restrictions on investment purchases into or sales of shares from the Intermediate Extended Maturity Portfolio. On the occurrence of an event that has a material impact on liquidity or operations of the Intermediate Extended Maturity Portfolio, as determined by MEAG Power in its role providing direction to the Municipal Competitive Trust Trustee, MEAG Staff may limit purchases into or sales from the Intermediate Extended Portfolio for a period not to exceed 120 days. Restrictions on investments or sales beyond 120 days would require authorization from the MEAG Board. Such restrictions shall be immediately disclosed to all beneficiaries investing in the Intermediate Extended Maturity Portfolio of the Municipal Competitive Trust as well as the Trustee of the Municipal Competitive Trust (US Bank or its successor).

# City of Griffin

## MEAG POWER TELECOMMUNICATIONS 2015 YEAR-END SETTLEMENT ELECTION FORM

For the election form to be complete, the two signatures listed below are required.

By:

Date: \_\_\_\_\_

\_\_\_\_\_  
**Dick Morrow**  
**Commission Chair**

By:

Date: \_\_\_\_\_

\_\_\_\_\_  
**Kenny L. Smith**  
**City Manager**

Please return this election form as soon as possible, but no later than April 30, 2016 to:

MEAG Power  
c/o Cindy Carter  
1470 Riveredge Parkway NW  
Atlanta, GA 30328  
ccarter@meagpower.org  
Phone: 770-563-0526  
Fax: 1-866-512-9485

# City of Griffin

## MEAG POWER TELECOMMUNICATIONS 2014 YEAR-END SETTLEMENT ELECTION FORM

The 2014 Telecom Year-End settlement refund from MEAG Power applicable to your City/Utility Commission is:

**Telecommunications Year-End Settlement Refund** **\$ \$2,878**

Please choose between A, B or C below regarding the distribution of your Telecom 2014 Year-End Settlement

### A. DEPOSIT TO THE MUNICIPAL COMPETITIVE TRUST

1. Flexible Operating Account—Short Term Portfolio	<u>100</u> %	<u>\$ 2,878</u>
2. Flexible Operating Account—Intermediate Term Portfolio	_____ %	_____ \$
3. Flexible Operating Account, Intermediate Extended Maturity Portfolio*	_____ %	_____ \$
4. New Generation and Capacity Funding Account—Short Term Portfolio	_____ %	_____ \$
5. New Generation and Capacity Funding Account—Intermediate Term Portfolio	_____ %	_____ \$
6. New Generation and Capacity Funding Account –Intermediate Extended Maturity Portfolio*	_____ %	_____ \$

Subtotal of Dollars into Municipal Competitive Trust \$ \_\_\_\_\_

### B. CREDIT TO MEAG POWER MONTHLY BILL:

Credit \$ \_\_\_\_\_ dollars evenly over \_\_\_\_\_ number of month(s)

Subtotal of Dollars to be Credited to Monthly Bill

**TOTAL YES REFUND** **\$ \$2,878**

☐ C. Please Distribute My Entitled Portion of 2014 Telecom Year-End Settlement in the Form of a Check.

☐ If you would like the choice you made above to be permanent for your Telecom distributions, until you notify us in writing otherwise, please check this box.


\* By authorizing the transfer into the new Intermediate Extended Maturity Portfolio, the undersigned acknowledges the following potential liquidity restrictions:

Under normal circumstances there will be no restrictions on investment purchases into or sales of shares from the Intermediate Extended Maturity Portfolio. On the occurrence of an event that has a material impact on liquidity or operations of the Intermediate Extended Maturity Portfolio, as determined by MEAG Power in its role providing direction to the Municipal Competitive Trust Trustee, MEAG Staff may limit purchases into or sales from the Intermediate Extended Portfolio for a period not to exceed 120 days. Restrictions on investments or sales beyond 120 days would require authorization from the MEAG Board. Such restrictions shall be immediately disclosed to all beneficiaries investing in the Intermediate Extended Maturity Portfolio of the Municipal Competitive Trust as well as the Trustee of the Municipal Competitive Trust (US Bank or its successor).

# City of Griffin

## MEAG POWER TELECOMMUNICATIONS 2014 YEAR-END SETTLEMENT ELECTION FORM

For the election form to be complete, the two signatures listed below are required.

By:  Date: 4-16-15  
Douglas Hollberg  
Commission Chair

By:  Date: 4-16-15  
Kenny L. Smith  
City Manager

Please return this election form as soon as possible, but no later than April 30, 2015 to:

MEAG Power  
c/o Beverly Epps  
1470 Riveredge Parkway NW  
Atlanta, GA 30328  
bepps@meagpower.org  
770-661-2754 phone  
866-805-1792 fax