

RESOLUTION

A RESOLUTION TO AMEND THE FISCAL YEAR 2016 BUDGET IN THE AMOUNT OF \$10,722,998.00

WHEREAS, the Board of City Commissioners is charged with the preparation of an annual budget for the City of Griffin; and

WHEREAS, on June 9, 2015, the Board of City Commissioners adopted the Fiscal Year 2016 Budget; and

WHEREAS, the Board of City Commissioners approve amending the City of Griffin's Fiscal Year 2015-2016 Operating and Capital Budget by appropriating \$10,722,998.00 to revenue from Bond Proceeds, and appropriating to expenditures (\$2,904,173.00 – Building debt payoff, \$4,350,000.00 – New fire station and fire truck, \$3,250,000 – Building renovations to Historic City Hall, \$218,825.00 – Bond issuance costs and fiscal agent fees) for Fiscal Year 2016, for the purpose set forth below; and

BE IT RESOLVED by the Board of City Commissioners this 8th day of March 2016, that the Fiscal Year 2016 Budget be, and is hereby, amended in the amount of \$10,722,998.00 as follows:

Bond Fund

(INCREASE) DECREASE REVENUE

310-0000-39-3100-0000	General Obligation Bond Proceeds	\$	(10,722,998.00)
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INCREASE (DECREASE) EXPENDITURE

310-1665-58-1200-0000	GMA Debt Principal (Payoff)	2,808,467.00
310-1665-58-2200-0000	GMA Dent Interest (Payoff)	95,706.00
310-3520-54-2200-0000	Capital Outlay – Vehicles	1,098,963.00
310-3570-54-1000-0000	Capital Outlay – Sites	3,251,037.00
310-1665-54-1300-0000	Capital Outlay – Buildings	3,250,000.00
310-0000-58-4000-0000	Bond Issuance Costs	217,825.00
310-0000-58-3000-0000	Fiscal Agent Fees	1,000.00

Dick Morrow, Chairperson

Kenny L. Smith, Secretary