



To: Mr. Bill Bosch
Electric Utility Director
City of Griffin

From: Jim Fuller

Date: December 8, 2015

Subject: Voluntary Deposits into the Municipal Competitive Trust

On an annual basis and more frequently if desired, each Participant has the opportunity to voluntarily deposit funds into the Municipal Competitive Trust. For your convenience, MEAG Power will include an amount as a line item on your monthly Power Supply bill and then deposit same amount into the Trust account(s) and investment option(s) that you have selected.

In addition, each year you have the opportunity to designate the disposition of your off-system energy sales margins.

The authorization for these actions must be in writing and requires two authorized signatures.

Enclosed with this letter are two election forms to designate the amount of the deposits and the Trust account(s) selected to deposit the funds. The first election form is for the disposition of your off-system energy sales margins. The second election form, if you wish to exercise this option, is to direct staff to add another amount to your monthly bill which will then be deposited into the appropriate Trust accounts. Please note that the monthly bill will include separate line items to reflect and accurately describe the amount of a voluntary deposit and any decision with respect to depositing all or a portion of the off system energy sales margins.

Please return the attached election forms by January 31, 2016 if you wish to exercise these options beginning with the Power Supply billings for January 2016.

If you have any questions contact your Regional Manager or call me at (770) 563-0522.

Enclosure

c: w/enclosures:

Holly Bisig

Sabrina Milner, Marketing/Operations Manager

Municipal Electric Authority of Georgia
1470 Riveredge Parkway NW
Atlanta, Georgia 30328-4640

1-800-333-MEAG 770-563-0300

City of Griffin

ELECTION FOR OFF-SYSTEM ENERGY SALES MARGINS FOR THE POWER SUPPLY YEAR 2016

Please choose between option 1 OR 2 below regarding the distribution of your off-system energy sales margins.

- ☒ 1. Please deposit my entitled portion of the off-system energy sales margins into the Municipal Competitive Trust as follows:

Flexible Operating Account, Short Term Portfolio	% of funds	<u>100%</u>
Flexible Operating Account, Intermediate Term Portfolio	% of funds	_____
*Flexible Operating Account, Intermediate Extended Maturity Portfolio	% of funds	_____
New Generation and Capacity Funding Account, Short Term Portfolio	% of funds	_____
New Generation and Capacity Funding Account, Intermediate Term Portfolio	% of funds	_____
*New Generation and Capacity Funding Account, Intermediate Extended Maturity Portfolio	% of funds	_____
Total percent of funds		100%

OR

- ☐ 2. Please credit my monthly MEAG Power bill with my entitled portion of each month's off-system energy sales margins.
- ☐ If you would like the choice you made above to be permanent, until you notify us in writing otherwise, please check this box. This permanent selection will apply only to your energy sales margin election.

*** By authorizing the transfer into the new Intermediate Extended Maturity Portfolio, the undersigned acknowledges the following potential liquidity restrictions:**

Under normal circumstances there will be no restrictions on investment purchases into or sales of shares from the Intermediate Extended Maturity Portfolio. On the occurrence of an event that has a material impact on liquidity or operations of the Intermediate Extended Maturity Portfolio, as determined by MEAG Power in its role as the Investment Advisor for the Municipal Competitive Trust, MEAG Staff may limit purchases into or sales from the Intermediate Extended Portfolio for a period not to exceed 120 days. Restrictions on investments or sales beyond 120 days would require authorization from the MEAG Board. Such restrictions shall be immediately disclosed to all beneficiaries investing in the Intermediate Extended Maturity Portfolio of the Municipal Competitive Trust as well as the Trustee of the Municipal Competitive Trust (US Bank or its successor).

City of Griffin

**ELECTION FOR OFF-SYSTEM ENERGY SALES MARGINS FOR
THE POWER SUPPLY YEAR 2016**

By: _____
Commission Chairperson Date

By: _____
Kenny L. Smith Date
City Manager

Please return this election form by January 31, 2016 to:

MEAG Power
c/o Beverly Epps
1470 Riveredge Parkway NW
Atlanta, GA 30328
Phone: 770-661-2754
Fax: 866-805-1792