

Memorandum

Date:

October 30, 2015

To:

ECG Members

From:

John Giles. President and CEO

Re:

FY15 Year-End Settlement

At the October 27, 2015 ECG Board Meeting, the Board approved the Fiscal Year 2015 Financial Audit and the related Year-End Settlement (YES) amounts for each ECG Member. The FY15 YES for each Participant is determined by two things: 1) the amount of actual ECG revenue earned over expenses, and 2) refunding any unused analytical subscription hours.

The Final ECG FY2015 YES total is \$546,237

ECG Members will have two options for distribution of their FY15 YES funds: 1) allocation of the funds into a Member-specific Education, Training and Development Fund or, 2) a refund check. Each Member must make their individual choice as to which option they prefer, and remember, you may use both options for any combination of funds that equals 100% of your FY15 YES.

Attached to this memo is your FY15 YES Election Form. Please complete the FY15 YES Election Form and have one of your "Authorized Officials" sign and date for approval and then return the FY15 YES Election Form via mail, fax or e-mail based on the information below at your earliest convenience and no later than **December 15, 2015**. As a default, ECG will issue refund checks for forms not received by the deadline.

Mail:

Electric Cities of Georgia Attention: Sallie Coleman 1470 Riveredge Parkway NW Atlanta, Georgia 30328

Fax: 678.202.3110

E-Mail:

scoleman@ecoga.org

I want to thank All ECG Members for your continued support of our services and the values they provide.

ECG – Year-End Settlement (YES) Form Fiscal Year 2015 (FY15)

The FY15 Year-End Settlement refund from Electric Cities of Georgia (ECG) applicable to the City of Griffin is \$26,004.73.

Please complete the following form with respect to the distribution of the above refund. You may allocate all of your refund to one of the options or split the funds between the two options by indicating a dollar amount or percentage split. This election form is to be completed by your authorized official.

We hereby direct that the following amount of funds available from the FY15 Year-End Settlement for Electric Cities of Georgia be distributed as follows:

A. EDUCATION, TRAINING & DEVELOPMENT FUND*

B. REFUNDED VIA CHECK

77 % \$ 20,000

C. TOTAL REFUND

By:

Chairperson -or- Secretary

Date:

Please return the form via mail, fax or e-mail scan based on the information below at your earliest convenience and no later than <u>December 15, 2015</u>. As a default, ECG will issue your refund via check for forms not received by the deadline.

Mail:

Electric Cities of Georgia Attention: Sallie Coleman 1470 Riveredge Parkway NW Atlanta, Georgia 30328

Fax:

678,202,3110

E-mail:

scoleman@ecoga.org

^{*} These funds are specific to your utility and may be used for future training courses provided by ECG.