

**RESOLUTION**  
**AUTHORIZING LOAN/PROJECT NO. DWSRF 14-014**  
**IN AN AMOUNT NOT TO EXCEED \$6,275,000**  
**FROM THE**  
**DRINKING WATER STATE REVOLVING FUND,**  
**AS ADMINISTERED BY THE**  
**GEORGIA ENVIRONMENTAL FINANCE AUTHORITY**

**WHEREAS**, the Board of Commissioners of the City of Griffin, Georgia (the “Borrower”), has determined to borrow an amount not to exceed \$6,275,000.00 from the Drinking Water State Revolving Fund, as administered by the Georgia Environmental Finance Authority (the “Lender”) to finance a portion of the costs of acquiring, constructing, and installing the environmental facilities (the “Project”), described in Exhibit A of the Loan Agreement between the City of Griffin, and the Lender, designated as GEFA Loan/Project No. DWSRF 14-014 (the “Loan Agreement”), which by reference is made a part hereof;

**WHEREAS**, the Borrower’s obligation to repay the loan made pursuant to the Loan Agreement will be evidenced by a Promissory Note (the “Note”) of the Borrower, the form of which is attached as Exhibit B to the Loan Agreement; and

**WHEREAS**, this financing supercedes in its entirety that certain Loan Agreement and Promissory Note for Project 2014L01WJ, between said City and the Georgia Environmental Facilities Authority, authorized and delivered pursuant to a Resolution, adopted May 27, 2014, which loan was never funded or credit extended thereunder;

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the Borrower that the forms, terms, and conditions, and the execution, delivery, and performance of the Loan Agreement and the Note are hereby approved and authorized.

**BE IT FURTHER RESOLVED** by the governing body of the Borrower that the terms of the Loan Agreement and the Note (including the interest rate provisions, which shall be as provided for in the Note) are in the best interests of the Borrower for the financing of the Project, and the governing body of the Borrower designates and authorizes the following persons to execute and deliver, and to attest, respectively, the Loan Agreement, the Note, and any related documents necessary to the consummation of the transactions contemplated by the Loan Agreement.

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Signature of Person Authorized to Execute

Douglas S. Hollberg, Chairperson

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Signature of Person Authorized to Attest

Kenny L. Smith, Secretary

Adopted: June 23, 2015

GEFA Loan/Project No: DWSRF 14-014  
CDFA: #66.458