STATE OF GEORGIA

COUNTY OF SPALDING

MEMORANDUM OF UNDERSTANDING BETWEEN THE GRIFFIN-SPALDING COUNTY LAND BANK AUTHORITY, THE CITY OF GRIFFIN, GEORGIA, AND THE GRIFFIN-SPALDING HISTORICAL SOCIETY

THIS AGREEMENT, made and entered this day of, 2015, by and
between the GRIFFIN-SPALDING LAND BANK AUTHORITY, a public body corporate
and politic duly created by the state legislature (hereinafter referred to as the "GSLBA"), the
CITY OF GRIFFIN, GEORGIA, a Georgia municipal corporation situated within Spalding
County, Georgia (hereinafter referred to as the "City"), and the GRIFFIN-SPALDING
HISTORICAL SOCIETY, a 501(c)(3) non-profit organization operating within the City of
Griffin, Spalding County, Georgia (hereinafter referred to as the "GSHS"), provides as follows:

- 1. The Intent of the GSHS. The GSHS is a 501(c)(3) non-profit organization operating to preserve and share the history of Griffin and Spalding County and to promote the preservation and use of their historic places. Because of this mission, the GSHS is committed to the community and the redevelopment of such by investing in our historic properties through rehabilitation. Due to the current redevelopment of the Meriwether Corridor, the Haisten's Building is an immediate priority for rehabilitation.
- 2. <u>Description of the Project</u>. The GSHS proposes to stabilize and landscape the exterior of the Haisten's Building in order to maintain the appearance of the property in conformity with community standards for the City of Griffin Code of Ordinances.
 - a. <u>Securing the Property</u>. The GSHS will properly secure any openings in the building by boarding the windows to prevent ingress and egress. However, these

boards will be painted so as to look like windows, but will allow for complete security for the property.

- b. <u>Painting the Property</u>. The GSHS will update the exterior appearance of the structure through scraping and painting the entire structure.
- c. <u>Landscaping the Property</u>. The GSHS will landscape the property to enhance the visual aspect of the property through tree plantings, pine straw, and lawn maintenance.
- d. <u>Maintenance of the Property</u>. The GSHS, along with concerned citizens of the community, will continue to provide maintenance and upkeep for the property for the next six months while a buyer is found. This maintenance will include resecuring any points of ingress or egress, if needed, maintaining the landscaping, performing weekly property inspections, and performing other necessary measures to ensure that the property conforms to the City of Griffin Code of Ordinances.
- 3. The Role of the GSLBA. In return for the foregoing, the GSLBA will halt demolition of the property for six months. The GSLBA will also allow the Georgia Trust for Historic Preservation to market the property to potential investors through an option contract. The GSLBA will help the GSHS and community volunteers during work days for the upkeep for the building, writing grants for the physical improvement of the building, and in applying for the building to be placed on the national and/or state register of historic places.
- 4. <u>The Funding for the Project</u>. The GSHS has received commitments from both the Georgia Trust for Historic Preservation and from The Home Depot (see attached) to facilitate this project. The Georgia Trust for Historic Preservation will reimburse the GSHS up to

\$3,000.00 for any improvements made to the property. The Home Depot has committed to a volunteer workday where twenty to thirty Home Depot employees will perform services at the property such as scraping, painting, window repair, boarding, and other necessary functions. The Home Depot will also provide any supplies needed at its original cost. In addition, a citizen of the community has donated landscaping materials for the grounds. Several other in-kind donations have also been pledged to the GSHS.

- 5. The Budget for the Project. Because of the aforementioned generous donations and volunteer efforts of those concerned with this property, the budget for the remaining work to be completed is \$6,000.00, itemized as follows:
 - a. Securing Ingress/Egress \$1,500.00
 - b. Scraping and Painting \$2,500.00
 - c. Landscaping \$200.00
 - d. Six Months of Maintenance \$800.00
 - e. <u>Contingency</u> \$1,000.00

As of this date, the Preserve Griffin Campaign has raised almost \$12,000.00 and is an ongoing revolving fund for the preservation of historic properties throughout the community. Through the commitment of our citizens, as well as the GSHS, this project is not only possible, but also exceedingly important to the redevelopment of the Meriwether corridor, a gateway into the City of Griffin.

6. <u>Agreement</u>. The parties agree this Memorandum of Understanding sets forth all pertinent terms regarding its subject matter and supersedes any prior negotiations or oral agreements made between the parties.

Executed the day and year above written by authorized representatives of the respective parties.

THE GRIFFIN-SPALDING COUNTY LAND BANK AUTHORITY

By:
By:Chairman
Attest:Executive Director
THE CITY OF GRIFFIN, GEORGIA
By:Chairman
Attest: Secretary
THE GRIFFIN-SPALDING HISTORICAL SOCIETY
By: President
Attest: Executive Director
Executive Director