

**RESOLUTION  
AUTHORIZING \$500,000 LOAN  
FROM THE  
GEORGIA ENVIRONMENTAL FINANCE AUTHORITY**

**WHEREAS**, the Board of Commissioners of the City of Griffin, Georgia, its governing body, has determined to borrow an amount not to exceed \$500,000.00 from the Georgia Environmental Finance Authority (the “Lender”) to finance a portion of the costs of acquiring, constructing, and installing the environmental facilities described in Exhibit A to the hereinafter defined Loan Agreement (the “Project”), pursuant to the terms of the Loan Agreement (the “Loan Agreement”) between the City of Griffin, (the “Borrower”) and the Lender, the form of which is attached hereto and by reference made a part hereof; and

**WHEREAS**, the Borrower’s obligation to repay the loan made pursuant to the Loan Agreement will be evidenced by a Promissory Note (the “Note”) of the Borrower, the form of which is attached as Exhibit B to the Loan Agreement;

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the Borrower that the forms, terms, and conditions, and the execution, delivery, and performance of the Loan Agreement and the Note are hereby approved and authorized.

**BE IT FURTHER RESOLVED** by the governing body of the Borrower that the terms of the Loan Agreement and the Note (including the interest rate provisions, which shall be as provided for in the Note) are in the best interests of the Borrower for the financing of the Project, and the governing body of the Borrower designates and authorizes the following persons to execute and deliver, and to attest, respectively, the Loan Agreement, the Note, and any related documents necessary to the consummation of the transactions contemplated by the Loan Agreement.

\_\_\_\_\_  
Signature of Person Authorized to Execute

Ryan McLemore, Chairperson

\_\_\_\_\_  
Signature of Person Authorized to Attest

Kenny L. Smith, Secretary

Adopted:      August 12, 2014

GEFA Loan Number: CWSRF 14-001

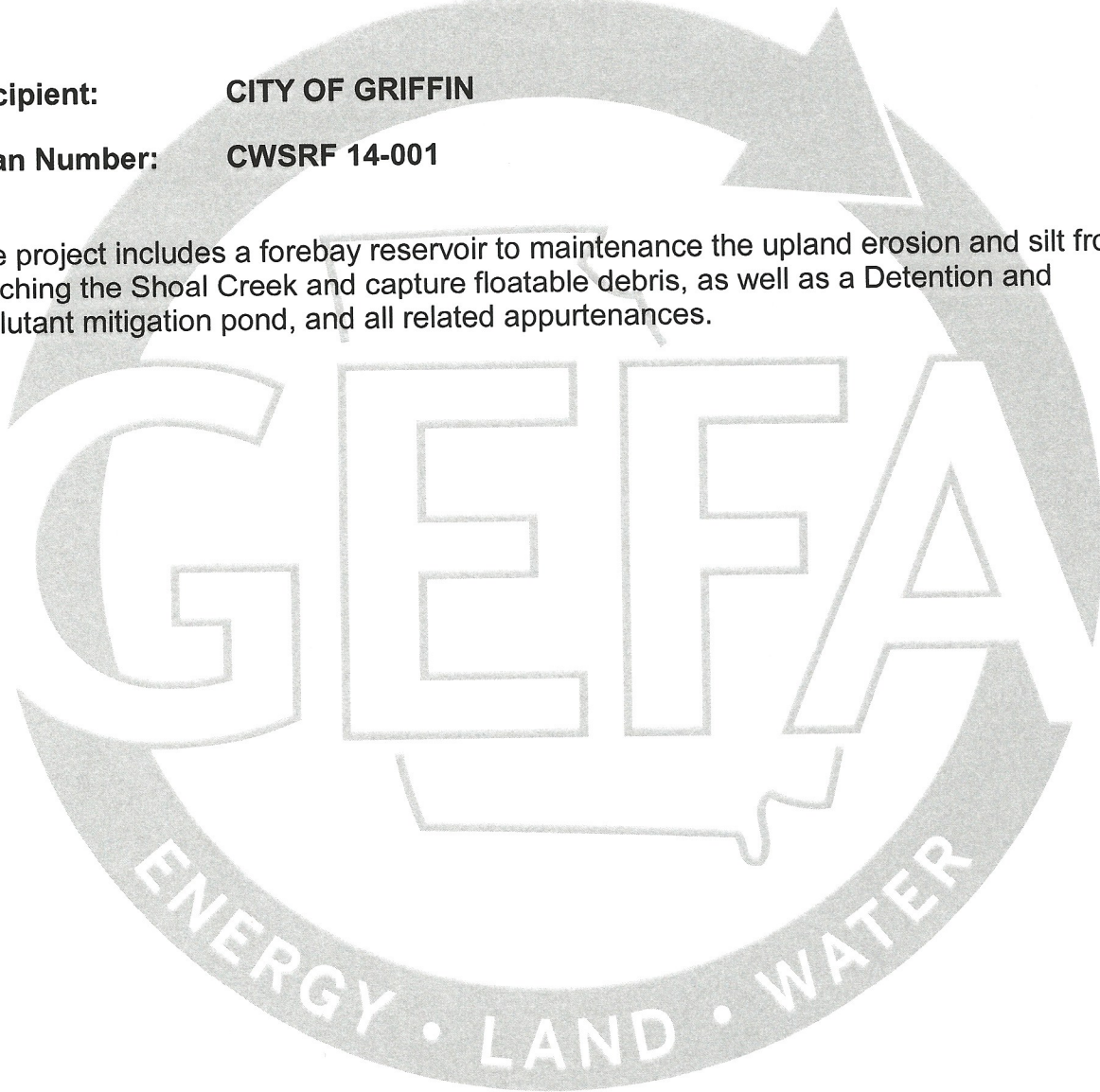
**DESCRIPTION OF THE PROJECT**

**SCOPE OF WORK**

**Recipient:** CITY OF GRIFFIN

**Loan Number:** CWSRF 14-001

The project includes a forebay reservoir to maintenance the upland erosion and silt from reaching the Shoal Creek and capture floatable debris, as well as a Detention and Pollutant mitigation pond, and all related appurtenances.



DESCRIPTION OF THE PROJECT

PROJECT BUDGET

Recipient: CITY OF GRIFFIN

Loan Number: CWSRF 14-001

ITEM	TOTAL	CWSRF LOAN
Construction	\$312,375	\$312,375
Contingency	31,237	31,237
Engineering & Inspection	149,275	149,275
Administrative/Legal	7,113	7,113
<b>TOTAL</b>	<b>\$500,000</b>	<b>\$500,000</b>

**DESCRIPTION OF THE PROJECT**

**PROJECT SCHEDULE**

**Recipient:** CITY OF GRIFFIN

**Loan Number:** CWSRF 14-001

<b>ACTION</b>	<b>DATE</b>
Complete Project Planning	FEBRUARY 2014
Initiated Design	APRIL 2014
Plans and Specifications submitted to EPD	JULY 2014
Bid Opening	AUGUST 2014
Notice of Award	AUGUST 2014
Notice to Proceed with Construction	SEPTEMBER 2014
Initiation of Construction	SEPTEMBER 2014
Completion of Construction	AUGUST 2016