City of Griffin

ELECTION FOR OFF-SYSTEM ENERGY SALES MARGINS FOR THE POWER SUPPLY YEAR 2015

Please choose between option 1 OR 2 below regarding the distribution of your off-system energy sales margins.

1. Please deposit my entitled portion of the off-system energy sales margins into the Municipal Competitive Trust as follows:

Flexible Operating Account, Short Term Portfolio	% of funds	100/0
Flexible Operating Account, Intermediate Term Portfolio *Flexible Operating Account, Intermediate Extended Maturity	% of funds	
Portfolio	% of funds	
New Generation and Capacity Funding Account, Short Term Portfolio	% of funds	
New Generation and Capacity Funding Account, Intermediate Term Portfolio	% of funds	
*New Generation and Capacity Funding Account, Intermediate Extended Maturity Portfolio	% of funds	
Total percent of funds		100%
 2. Please credit my monthly MEAG Power bill with my month's off-system energy sales margins. 	entitled portion of	each
☐ If you would like the choice you made above to be perma writing otherwise, please check this box. This permanent to your energy sales margin election.		

Under normal circumstances there will be no restrictions on investment purchases into or sales of shares from the Intermediate Extended Maturity Portfolio. On the occurrence of an event that has a material impact on liquidity or operations of the Intermediate Extended Maturity Portfolio, as determined by MEAG Power in its role as the Investment Advisor for the Municipal Competitive Trust, MEAG Staff may limit purchases into or sales from the Intermediate Extended Portfolio for a period not to exceed 120 days. Restrictions on investments or sales beyond 120 days would require authorization from the MEAG Board. Such restrictions shall be immediately disclosed to all beneficiaries investing in the Intermediate Extended Maturity Portfolio of the Municipal Competitive Trust as well as the Trustee of the Municipal Competitive Trust (US Bank or its successor).

^{*} By authorizing the transfer into the new Intermediate Extended Maturity Portfolio, the undersigned acknowledges the following potential liquidity restrictions:

City of Griffin

ELECTION FOR OFF-SYSTEM ENERGY SALES MARGINS FOR THE POWER SUPPLY YEAR 2015

Ryan McLemore Commission Chairperson	Date	
Kenny Smith City Manager	Date	

Please return this election form by January 31, 2015 to:

MEAG Power c/o Beverly Epps 1470 Riveredge Parkway NW Atlanta, GA 30328

Phone: 770-661-2754 Fax: 866-805-1792